



SOUTHWESTERN LAW SCHOOL

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www.swlaw.edu/student-services/finaid

Important Financial Aid Information for Entering Southwestern Students

Please **ONLY** sign and return your Southwestern Award Letter to the Financial Aid Office if you elect to decline, reduce or increase (if eligible) any awards on the attached award notification. Instructions for making changes are on your award letter. Kindly retain a copy for your records.

As a first-time borrower at Southwestern, you are **required** to complete Loan Entrance Counseling for each loan program that you will borrow from. Loan Entrance Counseling is available if you borrow from either the William D. Ford Federal Direct Stafford and/or Graduate PLUS loan programs. Loan funds cannot be disbursed until you have completed Loan Entrance Counseling for each program from which you borrow. You can access Loan Entrance Counseling online at: <https://studentloans.gov/myDirectLoan/index.action>.

Additionally, you will also be **required** to sign a Master Promissory Note (MPN) in order to participate in the William D. Ford Federal Direct Lending program at: <https://studentloans.gov/myDirectLoan/index.action>

If you have already done a MPN at a prior institution, there is no need to resign one as the note is valid for 10 years from initial signature date.

In order to expedite your Financial Aid refund, we suggest that all students sign up for direct deposit on WebAdvisor at www.swlaw.edu/webadvisor once you receive your login credentials (sometime after mid July).

All Financial Aid funds will be posted to your student account except for Federal Work Study earnings. Refunds will be processed no later than the first week of classes for each term. You are responsible for all charges that post to your student account after Financial Aid awards have been refunded to you. Late fees may apply if you do not pay outstanding balances prior to the billing deadline.

You must maintain at least half-time enrollment in order for loan funds to be disbursed. Half-time enrollment is defined as five (5) units in both the fall and spring semesters. Your enrollment will be verified before loan funds are disbursed. If you do not meet the minimum enrollment standards, your loan funds will not disburse.

If you withdraw for any reason, your Financial Aid awards may be adjusted and you may be required to repay a portion of the funds that you have received. You should consult a financial aid counselor if you believe that you may need to drop below half-time enrollment or withdraw for the term.

All financial aid recipients are required to maintain the Standards for Satisfactory Academic Progress as defined by federal regulations.

For further details regarding your financial aid awards, kindly visit our website at <http://www.swlaw.edu/student-services/finaid/loans>.